



## PLUS Loan Application 09-10

Office of Financial Aid  
1665 Hampshire Pike, Columbia, TN 38401  
(931) 540-8267 | (931) 540-2793 fax

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### Dear Columbia State Community College Parent:

To assist you in paying for the costs of college, you may want to consider a Federal PLUS Loan (Parent Loan for Undergraduate Student). This is a federally-sponsored loan for parents of undergraduate students and is used by many Columbia State Community College parents to pay educational expenses. Parents of all income levels are eligible. However, there is a credit worthiness evaluation conducted by the lender before the loan is approved.

- **Who qualifies:** All credit-worthy parents, adoptive parents, and stepparents of dependent undergraduate students attending school at least half-time are able to borrow. Financial need is not a requirement for the PLUS.
- **Borrowing limits:** Parents may apply for the entire cost of attendance at Columbia State Community College less any aid the student is eligible to receive. You will want to apply only for the amount you absolutely need.
- **Disbursement:** PLUS loan proceeds are sent directly to the College and are generally disbursed in equal amounts each school term. The funds are sent by electronic funds transfer or, in some cases, by checks made co-payable to the school and the parent. If a check is sent, it will be forwarded to the borrower for endorsement. The borrower then returns the check to the Business Office. The loan will be credited to the student's account and any excess will be refunded to you or the student, whomever you designate on the signed statement.
- **Repayment:** Repayment of your PLUS loan begins within 60 days after the final disbursement of each loan. The maximum repayment period is 10 years and the minimum monthly payment is \$50 but may be more depending on the amount you borrow.

Prior to completing this Data sheet, you need to apply for credit pre-approval by following the instructions provided in "How to Get Your Loan". Once you are pre-approved, you will be sent a Federal PLUS Loan Application.

Below you will find instructions for obtaining a PLUS loan. However, if you have any questions, please contact the Financial Aid Office at (931) 540-2589.

### How to Get Your PLUS Loan

1. The application form (including this cover sheet) is also available at [www.columbiastate.edu/financial-aid](http://www.columbiastate.edu/financial-aid)
2. Navigate to the Applications & Forms, and click on the PLUS Loan Application (PDF).
3. **All borrowers must complete the attached PLUS Loan Data Sheet and return it to the Financial Aid Office.** The Financial Aid Office will complete the Loan Certification process and you will receive a Notice of Loan Guarantee and Disclosure Statement indicating the amount and disbursement dates of your loan.
4. Another option, **if declined**, is to contact the Financial Aid Office to determine if your dependent student may be eligible to borrow additional unsubsidized loan.



**Parent Information**

1. Name: \_\_\_\_\_  
Last Name First Name MI
2. Social Security Number \_\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_ Date of Birth \_\_\_\_\_
3. Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
4. Telephone Number \_\_\_\_\_
5. Driver's License: State \_\_\_\_\_ Number \_\_\_\_\_
6. E-mail: \_\_\_\_\_
7. Lender Name: \_\_\_\_\_ Lender Code: \_\_\_\_\_

**Student Information**

8. Name: \_\_\_\_\_  
Last Name First Name MI
9. Social Security Number \_\_\_\_\_ - \_\_\_\_ - \_\_\_\_\_ Date of Birth \_\_\_\_\_
10. E-mail: \_\_\_\_\_

**Loan Information**

- Requested PLUS Loan Amount \$ \_\_\_\_\_
- School Year of loan \_\_\_\_\_
- Semester of loan \_\_\_\_\_

**PLEASE NOTE: This is NOT Your actual loan application!**

In addition to completing the above form, first-time borrowers will need to complete an application/promissory note from the lender of their choice. Once this has been completed then the lender should send out notice to the school that application has been made. Disbursements cannot be sent to the school until this process has been completed.

**Please sign and return this form to the Columbia State Financial Aid Office.**

Signature of parent: \_\_\_\_\_ Date: \_\_\_\_\_

For Office Use Only:	Loan Period _____ To _____	Estimated COA _____	Fall \$ _____
	Cr. Hrs/Grade Level _____	Estimated Fin. Aid _____	Spring \$ _____
	Enrollment Status _____	Unmet Need: _____	Summer \$ _____
	AGD Date: _____	PLUS Loan Amts: _____	
	DISBS 1 <sup>ST</sup> _____ 2 <sup>nd</sup> _____ 3 <sup>rd</sup> _____	Date: _____	